

**BANCO DE BOGOTÁ's ORDINARY SHAREHOLDERS' MEETING  
MARCH 29<sup>th</sup> / 2023**

**Election of the External Auditor and decision on External Auditor's annual compensation**

In accordance with the recommendation issued by the Audit Committee to the Board of Directors, this body recommends to the Shareholders' Meeting the election of KPMG S.A.S. to carry out the Statutory Auditing responsibilities for the period between April / 2023 to March / 2024, as per the services proposal dated February 21<sup>st</sup> / 2023, and approve the following annual compensation for a total amount of five billion, seventy one million, four hundred and seventy seven thousand, six hundred and twenty six pesos (\$5,071,477,626) + VAT, which include:

- Fees for Statutory Auditing services for an amount of five billion, thirty five million, nine hundred and seventy seven thousand, six hundred and twenty six pesos (\$5,035,977,626) + VAT, payable in 12 equal monthly instalments between April / 2023 and March / 2024.
- Expenses to carry out Statutory Auditing responsibilities, such as travel expenses, transportation, reports' reproduction, phone, shipping, etc., for an amount of thirty five million, five hundred thousand pesos (\$35,500,000), which shall be invoiced for refund as they are incurred.
- Furthermore, the Bank will provide an office in Bogotá with the necessary technical and material resources required to carry out the job.
- To execute the job, an interdisciplinary team has been assembled, whose working hours are estimated at 43,700.