

**GENERAL SHAREHOLDERS' MEETING
BANCO DE BOGOTA
MARCH 22 / 2018**

PROPOSITION

In accordance with numeral 7 of article 22 of Banco de Bogotá's Bylaws, we submit to the General Shareholders' Meeting the following list for the Board of Directors for the period between April 1st/2018 and March 31st/2019, which will be elected at the Bank's Ordinary Shareholders' Meeting that will take place on Thursday March 22nd/2018.

PRINCIPALS	ALTERNATES
Luis Carlos Sarmiento Gutiérrez C.C. 19.463.398	Jorge Iván Villegas Montoya C.C. 17.090.722
*Sergio Uribe Arboleda C.C. 19.136.957	*Sergio Arboleda Casas C.C. 17.159.943
Alfonso De La Espriella Ossio C.C. 820.333	Ana María Cuéllar de Jaramillo C.C. 21.067.108
Carlos Arcesio Paz Bautista C.C. 14.962.772	Álvaro Velásquez Cock C.C. 3.337.554
*José Fernando Isaza Delgado C.C. 17.143.307	*Carlos Ignacio Jaramillo Jaramillo C.C.19.443.805

*Independent Directors

Grupo Aval Acciones y Valores