

GENERAL SHAREHOLDERS MEETING
BANCO DE BOGOTA

In accordance with Article 22, numeral 7, of Banco de Bogotá's Bylaws, we submit for consideration of the Shareholders Meeting the following list for the Board of Directors that will act for the period between April 1st, 2017 and March 31st, 2018, to be elected at the Bank's Shareholders Assembly in its ordinary meeting to be held on Thursday, March 30th, 2017.

PRINCIPAL MEMBERS	ALTERNATE MEMBERS
Luis Carlos Sarmiento Gutiérrez C.C. 19.463.398	Jorge Iván Villegas Montoya C.C. 17.090.722
*Sergio Uribe Arboleda C.C. 19.136.957	*Guillermo Perry Rubio C.C. 17.134.832
*Alfonso De La Espriella Ossio C.C. 820.333	*Ana María Cuéllar de Jaramillo C.C. 21.067.108
*Carlos Arcesio Paz Bautista C.C. 14.962.772	*Sergio Arboleda Casas C.C. 17.159.943
*José Fernando Isaza Delgado C.C. 17.143.307	*Álvaro Velásquez Cock C.C. 3.337.554

*Independent Directors

Representative

GRUPO AVAL ACCIONES Y VALORES S.A.

Bogotá, March 29th, 2017

PROPOSITION

*GENERAL SHAREHOLDERS MEETING
BANCO DE BOGOTA
MARCH 30th, 2017*

Through this communication we propose a fee, for the period April 2017 - March 2018, of One million twenty thousand pesos (\$1,020,000,000) for the attendance of the Directors to each Board of Directors' meeting, or to each meeting of the Committees to which they belong.

GRUPO AVAL ACCIONES Y VALORES S.A.

Bogotá, March 30th, 2017