



RELEVANT INFORMATION

INVESTMENT IN OTHER COMPANIES

Banco de Bogotá S.A. informs to the market that today, the Board of Directors of Banco de Bogotá authorized its subsidiary Leasing Bogotá S.A. Panamá, to sign a purchase agreement to acquire 100% of BBVA's direct and indirect ownership in Banco Bilbao Vizcaya Argentaria (Panamá), S.A. ("BBVA Panamá"). BBVA's ownership in BBVA Panama represents approximately 98.92%.

The transaction is subject to obtaining appropriate regulatory approvals.

Once these approvals are conceded, the transaction will close at a purchase price of USD\$490 million¹ (net of a possible distribution of an extraordinary dividend of up to USD\$140 million).

BBVA Panamá has total assets of USD\$2.0 billion and total shareholders' equity of USD\$321 million, as of May 31, 2013, and net income of USD\$36 million for the year ended December 31, 2012.

Following the acquisition, it will be requested to the proper authorities the approval of the merger of BBVA Panamá and BAC International Bank, Inc. operations, which will show total assets of USD\$12.8 billion, shareholder's equity of USD\$1.5 billion and an annual net income of USD\$301 million^(*), becoming the second Financial Group with local banking license (Licencia General) in Panamá.

Bogotá, July 19, 2013

¹ The purchase price will be adjusted by BBVA Panama's net income between June 1, 2013 and the date of the closing of the transaction, net of declared dividends during the same period of time (including the extraordinary dividend of up to USD\$140 million).

(*) Figures as of December 2012.