In meeting held today, Banco de Bogotá’s Board of Directors approved the Regulation for the Underwriting and Placement of common shares subject to preemptive rights among its shareholders, for an amount of **one trillion pesos ($1,000,000,000,000)**.

In accordance with the approved Regulation, common shares will be offered exclusively amongst Banco de Bogotá’s shareholders in the Colombian public securities market, under the exercise of preemptive rights. Shareholders who underwrite shares will have the right to underwrite up to an additional 30% of the shares underwritten preemptively, in which case the issuance amount may be higher.

Shareholders will have the right to negotiate their underwriting right. The terms of the offering will be published in the appropriate Offering Announcement in a newspaper of ample national circulation, once approved by the Colombian Financial Superintendency.