



RELEVANT INFORMATION

INVESTMENT IN OTHER COMPANIES

Banco de Bogotá S.A. informs that, after having obtained appropriate regulatory approvals and having complied with all other necessary closing conditions, it acquired today, through its subsidiary Leasing Bogotá S.A. Panamá, 100% of BBVA's direct and indirect participation in Banco Bilbao Vizcaya Argentaria (Panamá), S.A. (BBVA Panamá). BBVA's participation in BBVA Panamá represents 98.92% of its paid-in capital.

The transaction closed at an approximate buying price of US\$ 505 million (net, after an extraordinary dividend payment to BBVA for US\$ 140 million).

Starting next week, the acquired Bank will operate as Banco BAC de Panamá.

As announced on July 19, 2013, following the acquisition we will request merger approval for Banco BAC de Panamá and BAC International Bank INC , from appropriate regulatory authorities, reaching combined assets of USD 13.6 billion, equity of USD 1.7 billion and net income of USD 234 million ^(*).

Bogotá, December 19, 2013

(*) Figures as of September 30, 2013.