

**“PROPOSED DISTRIBUTION OF EARNINGS**

**“I. AT THE DISPOSAL OF THE SHAREHOLDERS:**

1.-	Gross Profit, January-June 2013:	\$1,039,457,337,534.84
2.-	Appropriation for income and complementary taxes. January-June 2013:	\$256,976,329,118.03
3.-	Profit after income and complementary taxes. January-June 2013:	\$782,481,008,416.81
4.-	Taken from “Voluntary reserve -other- at the disposal of General Shareholders’ Meeting for stabilization of the dividend” the sum of \$769,362,990,960.83, corresponding to the profits of the period July-December 2011 to July-December 2012, amounts to the disposal of the General Shareholders’ Meeting:	\$769,362,990,960.83
5.-	Taken from “Voluntary Reserve - Tax Regulations - Decree 2336/95 M.H.” the sum of \$22,426,886,954.45.	\$22,426,886,954.45
6.-	Taken from “Voluntary Reserve - Tax Regulations - Operating Leases Reserve - Art. 130 Tax Regulation” the sum of \$49,192.48.	\$49,192.48
7.-	Taken from “Voluntary Reserve - Others - Permanent Investments” the sum of \$44,998,174,387.59.	\$44,998,174,387.59
	<b>TOTAL AT THE DISPOSAL OF SHAREHOLDERS:</b>	<b>\$1,619,299,109,912.16</b>

**“II. DISTRIBUTION OF PROFITS**

1.	At the disposal of General Shareholders’ Meeting to declare cash dividends payable between October 2013 and March 2014, both included, at \$177.00 per share and per month, for the following shares of Banco de Bogotá:  Dividends of 286,836,113 shares subscribed and paid to the date of this meeting.  Dividends will be paid in the first ten (10) days of each month to those qualifying as shareholders on the day that dividends are payable. Only for the payment of dividends on the new shares issued by the Bank's capitalization.	\$304,619,952,006.00
2.	To “Voluntary Reserve - Others - At disposal of General Shareholders’ Meeting for stabilization of the dividend”.	\$471,499,496,612.76
3.	To “Voluntary Reserve - Others - Permanent Investments” \$44,998,174,387.59.	\$44,998,174,387.59
4.	To “Voluntary Reserve - Tax Regulations - Decree 2336/95 M.H.” sum that will be taken from the profit for January-June 2013.	\$8,171,486,905.82
5.	To Banco de Bogotá’s Employees’ Fund	\$10,000,000.00
6.	To Legal Reserve	\$790,000,000,000.00
	<b>TOTAL FOR DISTRIBUTION</b>	<b>\$1,619,299,109,912.16”</b>