

The following is the approved Proposition:

“BANCO DE BOGOTÁ’S GENERAL SHAREHOLDERS’ MEETING
SEPTEMBER 20, 2013
PROPOSITION

“In order to comply with General Dispositions on Solvency Ratio for Credit Institutions and especially with the one related to the commitment expressed in paragraph b) of section 2.1.1.1.13, Decree 2555, 2010, amended by Decree 1771, 2012, it is submitted for approval of the General Shareholders’ Meeting the following commitment:

1. To establish a minimum term of five (5) years, starting on September 20, on the following voluntary reserves which are part of additional equity, so that they will be recognized as regulatory capital once approved by the Financial Superintendence:

Destination of Voluntary Reserve	Amount (Million of Pesos)	Permanence (years)
Voluntary Reserve – Others	\$361,590	5
Voluntary Reserve Others – Permanent Investments	\$44,998	5

It is understood that, if approved, the General Shareholders’ Meeting is aware of the seriousness of this commitment and its effects.

Equally, the General Shareholders’ Meeting is requested to grant authorization to the Legal Representative to sign necessary documents.”

Bogotá, September 20, 2013.