

RELEVANT INFORMATION.

Regarding published news articles on the capitalization and share issuance process, Banco de Bogotá informs:

1. Before finishing the second half of 2013, Banco de Bogotá will issue common shares for a minimum amount, in pesos, equivalent to \$500 million dollars.
2. The resources obtained from the issuance will be destined to finalizing the recent purchase agreement of Banco Bilbao Vizcaya Argentaria (Panama) S.A., in accordance with the terms informed to the market on July 19, 2013 by our majority shareholder Grupo Aval Acciones y Valores S.A..
3. The issuance of common stock will be subject to preemptive rights and will be approved by Banco de Bogotá's Board of Directors in accordance with the by-laws.

Bogotá, September 25, 2013.