

SG-123-14  
Bogotá D.C., March 17, 2014

Mr./Mrs.  
**BOLSA DE VALORES DE COLOMBIA**  
Attention: Mr. Celso Guevara Cruz  
Operations and Customer Service Manager  
Carrera 7 No. 71-21 Torre B Piso 12  
Bogotá

Appreciated Mr. Guevara:

Based on the decision taken by the Bank's General Shareholders' Meeting on March 14, 2014, related to the distribution of profits and taking into account the regulation established by Decree 4766, 2011, and by the General Regulations of the Bolsa de Valores de Colombia, article 3.1.1.12, we inform the ex-dividend period for the period between April and September 2014.

ORDINARY CASH EXDIVIDEND DATES

Initial Date	Final Date
26/03/2014	01/04/2014
25/04/2014	02/05/2014
27/05/2014	03/06/2014
24/06/2014	01/07/2014
28/07/2014	01/08/2014
26/08/2014	01/09/2014

Sincerely,

(Original Signed)  
**MARÍA LUISA ROJAS GIRALDO**  
Chief Financial Officer  
Legal Representative