

**BANCO DE BOGOTÁ GENERAL SHAREHOLDERS' MEETING**  
**SEPTEMBER 11, 2014**  
**APPROVED PROPOSITION**

In order to strengthen the Bank's capital adequacy ratios, we submit to the consideration of the General Shareholders' Meeting, the following commitment, as per paragraph a), article 2.1.1.1.13, Decree 2555, 2010, modified by Decree 1771, 2012:

*"In the Earnings Distribution Project to be presented to the General Shareholders' Meeting to be held in March 2015, an amount equivalent to 30% of the Bank's net income generated in the second semester 2014, will be appropriated as legal reserve".*

It is understood, that if approved, the General Shareholders' Meeting is aware of the seriousness of this commitment and its effects.

The General Shareholders' Meeting is also requested to authorize Banco de Bogotá's Legal Representative to sign all necessary documents to complete this commitment.

Grupo Aval Acciones y Valores.