

RELEVANT INFORMATION
BOARD OF DIRECTORS' DECISIONS

**BANCO DE BOGOTA ANNOUNCES ISSUANCE AND PLACEMENT OF
COMMON SHARES SUBJECT TO PREEMPTIVE RIGHTS**

In meeting held today, Banco de Bogotá's Board of Directors approved the rules applicable to an offering of common shares to its shareholders, with preemptive subscription rights, for an amount of one trillion five hundred billion pesos (\$1.500.000.000.000).

In accordance with the approved rules, common shares will be offered with preemptive rights to the Company's shareholders. Shareholders subscribing the total amount of offered shares under their preemptive rights, will be able to subscribe an additional amount of shares according to the terms described in the approved rules.

The terms of the offering will be published in the Offering Announcement in a newspaper of ample national circulation, once approved by the Colombian Financial Superintendence.

Bogotá, October 14, 2014.