REFORM OF BYLAWS
RELEVANT INFORMATION

REFORM OF BYLAWS APPROVED AT BANCO DE BOGOTÁ’S GENERAL
SHAREHOLDERS’ MEETING, HELD ON MARCH 25, 2015

ARTICLE 22. – General Shareholders’ Meeting Functions. It is the business of
the General Meeting:

(…)

8. To make the decision and ruling on the maximum amount of donations which the
Company may make in support of causes designed to be a benefit to the
community or a specific sector of the same (for example, causes in the interests of
health, education, culture, religion, the exercise of democracy, sports, scientific and
technological research, ecology, environmental protection, the defense, protection
and promotion of human rights, access to justice, social development programs,
support for disasters and calamities, etc.), and which help to promote the image of
the company as part of its social responsibility. The General Shareholders Meeting
will be empowered to decide on specific sectors to which such donations may be
addressed.

The Board of Directors shall propose, at each General Shareholders Meeting,
recommendations on the amounts and destination of donations.

PARAGRAPH. Amounts destined for donations, approved by the General
Shareholder’s Meeting, shall subsist until exhausted.