

RELEVANT INFORMATION

EXECUTION, MODIFICATION OR TERMINATION OF CONTRACTS

Bogotá D.C., December 21, 2015.

Banco de Bogotá informs that it has entered into a contract , as debtor, with Grupo Aval Limited a subsidiary of Grupo Aval Acciones y Valores S.A., as lender, for a Subordinated Loan in the amount of five hundred million US dollars (US\$500,000,000) out to ten (10) years.

The aforementioned Subordinated Loan complies with the criteria established in article 2.1.1.1.9 of Decree 2555 of 2010, regarding additional capital and counts with the authorization from the Colombian Financial Superintendency to classify said loan as additional capital.