

RELEVANT INFORMATION

BOARD OF DIRECTORS DECISIONS

Banco de Bogotá's Board of Directors authorized Mr. Alejandro Figueroa Jaramillo and Mr. Juan María Robledo Uribe, Legal Representatives of the Bank, to transfer property of Banco de Bogotá shares that they own, which would be acquired, in whole or in part, by members of their families.

The authorization was given under the terms of article 404 of the Code of Commerce, by unanimous vote of the Directors.

For purposes of imparting its authorization, the Board of Directors took into account that the transactions to be carried out under this authorization are not due to speculative reasons, according to the information provided by the applicants.

Bogotá, December 7th, 2016.