



**Bogotá, December 16, 2016. BANCO DE BOGOTÁ S.A.** (*Banco de Bogotá* or *The Bank*) informs that Credomatic de México S.A. de C.V. (*Credomatic de México*), a subsidiary of BAC International Inc., signed today a contract with Banco Invex S.A. which determines the transfer to Banco Invex S.A. of its Mexican credit card portfolio.

The sale of Credomatic de México's credit card loan portfolio is part of BAC International Bank Inc.'s proposed strategy, oriented to concentrating its presence in the banking and credit card business in Panama, Costa Rica, El Salvador, Nicaragua, Honduras and Guatemala.

Credomatic de México, credit card issuing entity (with no banking license) started its operations in Mexico in 2004 and holds a net credit card loan portfolio of approximately US\$49.2 million, which represents 0.4% of Grupo BAC Credomatic's total loan portfolio.

Subject to regulatory approvals, the transaction is expected to close during the first semester of 2017.