Bogotá, June 21, 2016. Banco de Bogotá informs that today it has signed a shareholders’ agreement between Grupo Aval, Banco de Bogotá, Banco de Occidente and Banco Popular. As a result, Grupo Aval has become the direct controller of Corporación Financiera Colombiana (“Corficolombiana”) as per articles 260 and 261 of the Code of Commerce.

The signing of the agreement does not imply any change in the shareholder composition of Corficolombiana, as currently held by the signers of the agreement, nor any modification on the ultimate beneficiary owner.