

**RELEVANT INFORMATION**

**COMPANY ANNOUNCEMENTS**

Banco de Bogotá informs that yesterday it successfully issued subordinated bonds in dollars in the international markets. The issuance, launched initially for an estimated size of USD 500 million, was increased to USD 600 million due to the positive response from the markets.

Bonds issued by Banco de Bogotá have a 10 year maturity, a 6.25% coupon and strengthen additional regulatory capital (*Additional Capital*) in its solvency ratio calculation.

The issuance was placed at the end of a week of meetings with several institutional investors from Asia, Europe, the United States and Latin America. The meetings were presided by two teams of senior management from the issuer and from Grupo Aval, the Bank's holding parent company.

Demand for the issuance, which surpassed two times the placed amount, involved the participation of more than 150 international investors.

The bank expects to use these long term proceeds to fund part of the fourth-generation infrastructure estimated lending.

Bogotá, May 10, 2016