



CONSOLIDATED FINANCIAL STATEMENTS CERTIFICATION

AS OF DECEMBER 31, 2015

The undersigned, Banco de Bogotá's Legal Representative and Accounting Director, by means of this certification, declare that all statements contained in the Bank's Consolidated Financial Statements as of December 31, 2015 have been previously verified, in accordance with Article 37 of Law 222 of 1995, and that we have ensured accurate compliance of all its statements, explicit and implicit.

Furthermore, in accordance with Article 46 of Law 964 of 2005, we certify that Consolidated Financial Statements as of December 31, 2015 and relevant annexes do not contain faults, inaccuracies or errors that might prevent knowledge of the Bank's true financial and operational status.

(Original signed)
ALEJANDRO FIGUEROA JARAMILLO
LEGAL REPRESENTATIVE

(Original Signed)
NESTOR A. PUPO BALLESTAS
ACCOUNTING DIRECTOR
P.L. 43967-T

Bogotá D.C., March 30, 2016