

RELEVANT INFORMATION
LEGAL STATUS OF THE ISSUER

PROPOSITION APPROVED AT BANCO DE BOGOTÁ'S GENERAL
SHAREHOLDERS MEETING, SEPTEMBER 13 2016

In order to strengthen the Bank's capital adequacy ratios, the following commitment is submitted to the consideration of the General Shareholders Meeting, as per paragraph a) of article 2.1.1.1.13, Decree 2555 of 2010, modified by Decree 1771 of 2012, Decree 1648 of 2014 and Decree 2392 of 2015:

"In the Earnings Distribution Project to be presented to the General Shareholders Meeting to be held in March 2017, an amount equivalent to fifty percent (30%) of the Bank's profits in the second semester of 2016, will be appropriated as legal reserve."

It is understood that, if approved, the General Shareholders Meeting is aware of the seriousness of this commitment and its effects.

The General Shareholders Meeting is also requested to authorize the Bank's Legal Representative to sign all necessary documents to formalize this commitment and to authorize the Secretary General to issue today, to the attention of the Financial Superintendency, an extract containing this approval, in case it does occur.

Bogotá, September 13, 2016