RELEVANT INFORMATION

CONTROL SITUATIONS

Banco de Bogotá informs that a control situation has arisen with respect to *Aval Soluciones Digitales S.A.*, a company that, subject to authorization from the Colombian Financial Superintendence, will carry out activities inherent to Companies Specialized on Electronic Deposits and Payments ("SEDPE", acronym as per its name in Spanish).

The control situation arises by virtue of the agreement in which Banco de Bogotá, Banco de Occidente, Banco Popular, Banco AV Villas and Corporación Financiera Colombiana, as shareholders of the company, agree to vote at the Shareholders’ Meetings where the Board of Directors’ election is decided on, in favour of the list presented by Banco de Bogotá, thus establishing the status of controlling party of Banco de Bogotá over *Aval Soluciones Digitales S.A.*, as per the terms of Articles 260 and 261 of the Code of Commerce.

*Bogotá, March 9 / 2018.*