

Banco de Bogotá informs that, starting on August 31<sup>st</sup> / 2021, and after almost five years at the Bank, Julio Rojas Sarmiento will leave the Executive Vice presidency to initiate a new phase in his professional career. Julio will continue its affiliation with the business group in other capacities.

During his time at the Bank, Julio participated successfully in areas deemed as key for its strategy by the Board, such as the design and execution of the innovation strategy, including digital transformation, the quest for new initiatives to continue improving profitability, including the strengthening of the Bank's international investments and the definition of the sustainability strategy.

Due to his tireless working capacity and his commitment to the Bank's and Aval's evolution, those who were fortunate to work with Julio and attest to his work ability and his capabilities, along with the Board of Directors on its July 27<sup>th</sup> meeting, emotionally acknowledged Julio's contribution to the Bank's results and wished him great success in his new professional challenges.

At the same meeting, the Board of Directors appointed Mr. Germán Salazar as the new Executive Vice president, who has had an outstanding career at the Bank for almost four decades. In his last position, Germán served as the International and Treasury Vice president. Germán holds a degree in Economics from Universidad Javeriana and postgraduate studies in Banking Credit & Finance from Chemical Bank and in Finance from NYU. The Board highlighted his profound knowledge of the banking business and the economic background, his commitment to the organization during so many years and his human quality. As part of his new functions, Germán will continue to be responsible for the International and Treasury Vice presidency, until a replacement is named.

Currently Banco de Bogotá has the best digital product portfolio in Colombia and more than 2 million products placed in this market. Important international publications have recognized the entity as a referent in digital adoption because of the results in banking inclusion and improvement in customer experience.

The current sustainability strategy led to the Bank's inclusion in the Dow Jones' Sustainability Yearbook in 2020 - the most important global monitor that recognizes the best companies in terms of sustainability. Furthermore, the Bank initiated its human capital' wellbeing and development strategy, thus building the foundation for another one of its goals, such as becoming one of the best places to work in Colombia. Other initiatives include the decisive participation in the government's programs to protect employment and provide liquidity to companies, which led to the Bank being internationally awarded by Global Finance, who recognized the organization's outstanding contribution to society during the crisis.

As a result of conservative risk policies, profitable loan growth and an excellent financial management, in 2020 Banco de Bogotá obtained the most resilient results in the Colombian financial system and rapidly recovered its profitability after the impact caused by Covid 19.

Grupo Aval, the Bank's majority shareholder, as well as the Board of Directors, thank Julio for his leadership and his very distinct contribution to the entity's results.