

RELEVANT INFORMATION
BOARD OF DIRECTORS' DECISIONS

Bogotá, October 20th 2022.

Banco de Bogotá informs that, in reference to the request to approve a tender offer bid to purchase BAC Holding International Corp ("BHI") shares, presented to the Colombian Financial Superintendence by Esadinco S.A., a company controlled by Mr. Luis Carlos Sarmiento Angulo, the Board of Directors decided in its meeting held today, to summon an extraordinary Shareholders' Meeting in order to consider and decide on:

- Banco de Bogotá's participation in the possible tender offer on BHI, in compliance with Aval Financial Conglomerate's Conflict of Interest Policy.
- Conflicts of interest disclosed by some members of the Bank's board related to the adoption of decisions regarding the tender offer, in compliance with provisions included in Numeral 7, Art. 23 of Law 222 /1995.