

**EARNINGS DISTRIBUTION PROJECT 2021  
GENERAL SHAREHOLDERS' MEETING MARCH 29<sup>th</sup> / 2022  
Amounts in Colombian Pesos**

**I. AT THE DISPOSAL OF THE SHAREHOLDERS:**

1.- Gross Profit, 2021:	\$	4,513,870,162,243.63
2.- Income Tax, 2021:	\$	128,313,746,002.74
3.- Profit after Income and Complementary Taxes, 2021:	\$	4,385,556,416,240.89
4.- Take from "Voluntary reserve – Other - At the disposal of the General Shareholders' Meeting for Stabilization of the Dividend", corresponding to the profits of 2016 and previous years, and profits of 2017 and following years, an amount that will remain at the disposal of the General Shareholders' Meeting.	\$	1,589,104,765,930.70
5.- Take from "Voluntary reserve – Other - At the disposal of the General Shareholders' Meeting for Donations", corresponding to profits from 2018 to 2020, an amount that will remain at the disposal of the General Shareholders' Meeting:	\$	332,500,000,000.00
6.- Take from "Voluntary Reserve – Tax Regulations – Operating Leases Reserve - Art. 130 Tax Statute"	\$	535,669,093.02
<b>TOTAL AT THE DISPOSAL OF SHAREHOLDERS:</b>	<b>\$</b>	<b>6,307,696,851,264.61</b>

**II. DISTRIBUTION OF PROFITS:**

1.- To "Voluntary Reserve - Others - At the disposal of the General Shareholders' Meeting for Stabilization of the Dividend".	\$	4,604,516,212,019.58
2.- To "Voluntary Reserve - Others - At the disposal of the General Shareholders' Meeting for Donations".	\$	400,500,000,000.00
3.- To "Voluntary Reserve – Tax Regulations – Operational Leases Reserve – Art. 130 Tax Statute", an amount that will be taken from the profits of 2021.	\$	359,905,351.03
4.- To Banco de Bogotá's Employees' Fund.	\$	20,000,000.00
6.- To Legal Reserve, from gain on the deconsolidation (Loss of Control) of AFP Porvenir S.A. in July / 2021.	\$	1,302,300,733,894.00
<b>TOTAL FOR DISTRIBUTION</b>	<b>\$</b>	<b>6,307,696,851,264.61</b>