

EARNINGS DISTRIBUTION PROJECT 2022
GENERAL SHAREHOLDERS’ MEETING MARCH 29th / 2023
Figures in Colombian Pesos

I. AT THE DISPOSAL OF THE SHAREHOLDERS:

1.-	Gross Profit, 2022:	\$	2,470,037,371,847
2.-	Income Tax, 2022:	\$	218,320,989,656
3.-	Profit after Income and Complementary Taxes, 2022:	\$	2,251,716,382,191
4.-	Take from “Voluntary reserve – Other - At the disposal of the General Shareholders’ Meeting for Stabilization of the Dividend”, corresponding to the profits of 2016 and previous years, and profits of 2017 and following years, an amount that will remain at the disposal of the General Shareholders’ Meeting:	\$	3,499,364,280,540
5.-	Take from “Voluntary reserve – Other - At the disposal of the General Shareholders’ Meeting for Donations”, corresponding to profits from 2018 to 2020, an amount that will remain at the disposal of the General Shareholders’ Meeting:	\$	400,500,000,000
6.-	Take from “Voluntary Reserve – Tax Regulations – Operating Leases Reserve - Art. 130 Tax Statute”	\$	359,905,351
TOTAL AT THE DISPOSAL OF SHAREHOLDERS:		\$	6,151,940,568,081

II. DISTRIBUTION OF PROFITS

1.-	At the disposal of the General Shareholders’ Meeting to declare cash dividends payable between April 2023 and March 2024, both months included, at a rate of \$233 per share and per month, for the following shares of Banco de Bogotá: Dividends of 355,251,068 shares subscribed and paid to the date of this meeting. Dividends will be paid by Deceval S.A. on the second working day for April / 2023 and on the first working day for the months between May / 2023 and March / 2024, to those who qualify as shareholders on the day that dividends are payable. These dividends will be taken from the profits of 2022 and retained earnings from 2016 and previous periods, subject to distribution without tax charges on the shareholders ^{1/2/}	\$	993,281,986,128
2.-	To “Voluntary Reserve - Others - At the disposal of the General Shareholders’ Meeting for Stabilization of the Dividend””.	\$	3,985,678,526,155
3.-	To “Voluntary Reserve - Others - At the disposal of the General Shareholders’ Meeting for Donations”.	\$	411,301,055,798
4.-	To Banco de Bogotá’s Employees’ Fund.	\$	20,000,000
5.-	To Legal Reserve, from gain on the deconsolidation (Loss of Control) of BHI in March / 2022.	\$	761,659,000,000
TOTAL FOR DISTRIBUTION		\$	6,151,940,568,081

1/ Distributed dividends taken from the profits of 2017 and the following years, are subject to withholding tax, in accordance with current tax regulations. Distributed dividends taken from profits of 2016 and prior years that qualify as non-taxable, are not subject to special dividend withholding tax.

2/ As per Article 242-1 from the Tax Statute and its reglamentary regulations, special withholding tax for dividends received by the Bank as non-taxable, will be transferred and discounted to all shareholders according to their participation, as a lesser dividend payment, no matter its tax standing.