

Principal Members

Luis Carlos Sarmiento Gutiérrez (Equity Member)

- President of Grupo Aval since 2000.
- Chairman of the board of directors of Banco de Bogotá since 2004.
- More than 25 years of experience in Colombia and the United States as Senior Executive.
- Chairman of the board of Corficolombiana since 2006 and member of the board of directors of Empresa de Energía de Bogotá since 2010.
- He previously served as President of Cocolco, Executive Vice-president at First Bank of the Americas, Analyst and Financial Manager at Procter & Gamble's corporate headquarters.
- He holds a Bachelor of Science degree, Magna Cum Laude, in Civil Engineering from the University of Miami and a Masters degree in Business Administration with a concentration in Finance from the Johnson Graduate School of Management at Cornell University.

Alfonso de la Espriella Ossio

- Principal member of the board of directors of Banco de Bogotá since 1988.
- Currently serves as member of the board of directors of Almaviva and has previously served as President of the board of directors at First Bank of the Americas and held several positions in Banco del Comercio, which merged with Banco de Bogotá in 1992.
- He holds a degree in Law and Political Sciences from Universidad La Gran Colombia and studies in Currencies and Banks from Tulane University, New Orleans and in Banking Supervision from the Federal Reserve Bank, Baton Rouge.

José Fernando Isaza Delgado *

- Principal member of the board of directors of Banco de Bogotá since 1997.
- Member of the board of directors of Corporación Financiera Colombiana, E.T.B. and Isagen. Mr. Isaza Delgado was President of Universidad Jorge Tadeo Lozano and has previously lectured at Universidad Nacional, Escuela Colombiana de Ingeniería, Universidad de los Andes and Universidad Javeriana.
- He also served as Executive President of Compañía Colombiana Automotriz, Minister of Transport, President of Empresa Colombiana de Petróleos S.A. - Ecopetrol, General Manager of Instituto de Fomento Industrial and as a consultant for the United Nations University and the World Bank.
- He holds a degree in Electronic Engineering from Universidad Nacional de Colombia; a Masters degree in Physics from the same university; a Masters degree Summa Cum Laude in Mathematics from Strasbourg University; and a Doctorate Honoris Causa from Universidad de Caldas.

Sergio Uribe Arboleda *

- Principal member of the board of directors of Banco de Bogotá since 1989 and previously as an alternate member since 1987.
- Member of the board of directors of Banco de Bogotá S.A. Panamá, Fundación Buen Gobierno and Fundación Colombia Unida 2010.
- Currently practices as independent financial advisor.
- Previously acted as general manager of AT&T Latinamerica Colombia and President of AV Villas and Industrias e Inversiones Samper S.A.
- He holds a degree in Economics from Universidad de los Andes.

Carlos Arcesio Paz Bautista

- Principal member of the board of directors of Banco de Bogotá since 1990 and, previously, an alternate member since 1989.
- He was General Manager of Consultorías e Inversiones S.A., formerly known as Harinera del Valle, and member of the board of directors of Corporación Financiera Colombiana, Promigas and Fedemol.
- He holds a degree in Business Administration from Escuela de Administración y Finanzas and a Masters degree in Market Administration, from Icesi - Eafit, Cali.

(*) Independent member

Banco de Bogotá's Board Members

Alternate Members

Jorge Iván Villegas Montoya

- Alternate member of the board of directors of Banco de Bogotá since 1988.
- Member of the board of directors of Corporación Financiera Colombiana and Fidubogotá.
- Previously served as Vice-Minister of Communications, Minister Plenipotentiary of the Universal Postal Union and President of Corporación Financiera Colombiana and Fedeleasing.
- He holds a degree in Law and Economics from Universidad Javeriana and a specialization in Commercial Law from Colegio Mayor de Nuestra Señora del Rosario.

Ana María Cuéllar de Jaramillo

- Alternate member of the board of directors of Banco de Bogotá since 2007.
- Member of the board of directors of Megaline.
- Independent consultant specialized in systems and procedures for financial control and has formerly served as Director of the Dirección de Impuestos y Aduanas Nacionales - DIAN and in several positions in Citibank.
- She holds a degree in Accounting from Universidad Jorge Tadeo Lozano.

Sergio Arboleda Casas *

- Alternate member of the board of directors of Banco de Bogotá since 1990.
- Member of the board of directors of Banco de Bogotá S.A. Panamá, Fundación Gimnasio Campestre and has previously served as Director of the District Planning Department and as Manager of "24 Horas" newscast.
- He holds a degree in Civil Engineering from Universidad de los Andes.

Álvaro Velásquez Cock

- Alternate member of the board of directors of Banco de Bogotá from 1983 to 1988 and since 2001.
- Advisor to Grupo Ethuss since 1994. He has acted as Dean of the Faculty of Economics of the Universidad de Antioquia, Chief of the Departamento Nacional de Estadística – DANE, President of Pedro Gómez & Cía. S.A. and as a member of the Advisory Committee of the Superintendency of Finance.
- Member of the board of directors of Banco de Bogotá Panama since 1984, of Corficolombiana since 1992 and of Unipalma since 1996.
- He holds a degree in Economics from the Universidad de Antioquia.

Carlos Ignacio Jaramillo Jaramillo *

- Alternate member of the board of directors of Banco de Bogotá since 2018.
- Supreme Court Justice - Civil Chamber, Associate Justice at the Supreme Court, Arbitrator at Bogota's Chamber of Commerce' Arbitration and Conciliation Center, General Director for Insurance at the Colombian Banking Superintendence, Deputy Banking Superintendent for Insurance and Capitalization and Dean and professor at the school of Law in Universidad Javeriana.
- Member of the Colombian Institute of Procedural Law and of the Colombian Academy of Jurisprudence. He was President of the International Insurance Law Association.
- He holds a degree in Law from Universidad Javeriana, a Masters in Insurance Law and Economics from Leuven University and a Doctorate in Law from Universidad de Salamanca.

(*) Independent member