

2023 EARNINGS DISTRIBUTION PROJECT
GENERAL SHAREHOLDERS' MEETING MARCH 21st / 2024

Figures in Colombian Pesos

1. Net Profit, 2023	1,024,883,921,583.40
Gross Profit, 2023	1,406,041,025,729.80
Income Tax, 2023 (minus)	- 381,157,104,146.40
2. Offset accumulated losses from previous periods (minus)	- 406,371,517,661.58
3. Release of Reserves	
Voluntary Reserve for Stabilization of Dividends	3,876,103,150,407.89
Voluntary Reserve for Donations	401,512,072,697.56
Total at the disposal of Shareholders	4,896,127,627,027.27

Distribution Project

1. Cash Dividends

Cash Dividends payable between April 2024 and March 2025 at a rate of **\$121** per share and per month^{1/}, for a total of **355,251,068** subscribed and paid shares to the date of this meeting, These dividends will be taken from the profits of 2023, without tax charges^{2/3/}.

515,824,550,736.00

2. Reserve Appropriation

Voluntary Reserve for Stabilization of Dividends 4,003,516,076,291.27

Voluntary Reserve for Donations 376,767,000,000.00

3. Contribution to Banco de Bogotá's Employees' Fund. 20,000,000.00

Total for Distribution	4,896,127,627,027.27	4,896,127,627,027.27
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1/ Dividends will be paid by Deceval S.A. on the first working day for the months between April / 2024 and March / 2025, to those who qualify as shareholders on the day that dividends are payable.

2/ Distributed dividends taken from the profits of 2017 and the following years, are subject to withholding tax, in accordance with current tax regulations. Distributed dividends taken from profits of 2016 and prior years that qualify as non-taxable, are not subject to dividend withholding tax.

3/ As per Article 242-1 from the Tax Statute and its legal regulations, special withholding tax for dividends received by the Bank as non- taxable, will be transferred and discounted to all shareholders according to their participation, as a lesser dividend payment, no matter its tax standing.