



## *Chapter 9*

# **Relevant Information**



*We provide clear and timely  
information*

We keep our stakeholders up-to-date on the organization's most relevant events.

## 9. Relevant Information

### Operations with Partners and Managers

Operations undertaken by the Bank with its partners and administrators comply with the institution's general policies. Those operations are duly specified in note 25 to the financial statements.

The Bank declares that in accordance with the provisions of Article 57 of Decree 2649 of 1993, the information and statements, which are a comprehensive part of the financial statements, have been duly verified and obtained from the institution's financial records and were prepared in line with accounting principles and standards established in Colombia.

### Intellectual Property and Copyrights

Pursuant to the requirements of Section 4, Article 47 of Law 603 of 2000, Banco de Bogotá long ago established enforcement policies regarding intellectual property and copyright regulations concerning the different services and products necessary or owned for the performance of its work, whenever they are required. The Systems (IT), Marketing and Corporate Comptroller departments conduct audits throughout the whole country to monitor the compliance of such policies and legal provisions. Furthermore, Banco de Bogotá, where applicable, keeps records of their names, brands, products, services and publications in full force and effect.

### Disclosure and Control of Financial Information

Pursuant to Article 47 of Law 964 of 2005, during the second semester of 2013, the Legal Representatives of Banco de Bogotá exercised the responsibility of establishing and maintaining appropriate systems for the disclosure, follow-up and control of financial information. To do so, they effectively relied on control and monitoring systems, as well as on specialized risk departments that ensure that the financial information provided to different institutions is adequate. Legal Representatives, aware of the responsibility implied in the management of different risks of the banking business, are fully cognizant of how they intertwined with the Bank's general strategy, and they are familiar with the processes, business structure and nature of its activities.

Legal Representatives provide ongoing support and monitor Banking business, issuing guidelines for granting loans, determining policies and intervention by type of market, product or

business unit; defining the institution's risk profile; adopting the necessary measures to face the new financial risks; establishing the required organizational structure and evaluating risk administration methodologies using modern technological infrastructure, and clear, accurate and timely information tools to allow them to exercise permanent control on 1- Credit and Counterparty Risk, 2- Market Risk, 3- Liquidity Risk, 4-Operational and Legal Risk and 5- Money Laundering Risk inherent in the banking business as recorded in note 32 attached to the Bank's financial statements.

Furthermore, the Legal Representatives constantly verify that all of the Bank's activities, transactions and operations are done within the parameters permitted by current regulations and authorized by the Board of Directors and the Bank's Senior Management.

Additionally, Legal Representatives assess before the Audit Committee, the Statutory Auditing Firm and the Board of Directors, the operation and internal controls that allow the Bank to properly register, process, summarize and present financial information.

Likewise, they analyze cases that may affect the quality of the financial information, as well as methodological changes in the evaluation thereof.

### Entity's Forecast Evolution

For the first semester of 2014, Banco de Bogotá will continue to consolidate the objectives and goals defined in its strategic planning, which will allow it to continue to further its commitment towards the process of expanding access to banking services, social responsibility concerns and to the country's growth, as a sound, efficient and leading entity in the financial system.

The Bank will strengthen its relations with its customers by improving the value offer made available to them and expanding its national presence and coverage through optimum channels, specialized models, skilled personnel and throughout its different affiliates and its technological and physical infrastructure.

With its proactive strategy of inorganic growth, the Bank will progress in its regional consolidation process, taking advantage of synergies with its affiliates and positioning itself as a strategic ally in the development and internationalization of its customers.

