

Relevant  
**Information**

*We comply by  
giving Colombia  
and our customers  
clear and timely  
information*

**Chapter 9**



*We comply*

## Relevant Information

Operations undertaken by the Bank with its partners and administrators comply with the institution's general policies. Those operations are duly specified in Note 25 to the financial statements. The Bank declares that, in accordance with the provisions of Article 57 of Decree 2649 of 1993, the information and statements, which are a comprehensive part of the financial statements, have been duly verified and obtained from the institution's financial records and were prepared in line with accounting principles and standards established in Colombia.

### Intellectual Property and Copyrights

Pursuant to the requirements of Section 4, Article 47 of Law 603 of 2000, Banco de Bogotá long ago established enforcement policies regarding intellectual property and copyright regulations concerning the different services and products necessary or owned for the performance of its work, whenever they are required. The Systems (IT), Marketing and Corporate Comptroller departments conduct audits throughout the entire country to monitor compliance with such policies and legal provisions.

Furthermore, Banco de Bogotá, where applicable, keeps records of its name, brands, products, services and publications up-to-date.

### Disclosure and Control of Financial Information

Pursuant to Article 47 of Law 964 of 2005, during the first semester of 2014 the Legal Representatives of Banco de Bogotá exercised the responsibility of establishing and maintaining appropriate systems for the disclosure, follow-up and control of financial information. To do so, they effectively relied on control and monitoring systems, as well

as on departments that specialize in risk that ensure that the financial information provided to different institutions is adequate. Legal Representatives, aware of the responsibility implied in the management of different risks of the banking business, are fully cognizant of how they are intertwined with the Bank's general strategy, and they are familiar with the processes, business structure and nature of its activities.

Legal Representatives provide ongoing support and monitor Banking business, issuing guidelines for granting loans; determining policies and intervention by type of market, product or business unit; defining the institution's risk profile; adopting the necessary measures to face the new financial risks; establishing the required organizational structure and evaluating risk administration methodologies using modern technological infrastructure, and clear, accurate and timely information tools to allow them to exercise permanent control on 1- Credit and Counterparty Risk, 2- Market Risk, 3- Liquidity Risk, 4-Operational and Legal Risk and 5- Money Laundering Risk inherent in the banking business as recorded in Note 32 attached to the Bank's financial statements.

Furthermore, the Legal Representatives constantly verify that all of the Bank's activities, transactions and operations are carried out within the parameters permitted by current regulations and authorized by the Board of Directors and the Bank's Senior Management. Additionally, Legal Representatives assess, before the Audit Committee, the Statutory Auditing Firm and the Board of Directors, the operation and internal controls that allow the Bank to properly record, process, summarize and present financial information.

Likewise, they analyze cases that may affect the quality of the financial information, as well as methodological changes in the evaluation thereof.

### Free Circulation of Invoices

Pursuant to the requirements of Article 87 of Law 1676 of 2013, which promotes access to credit and sets forth regulations regarding property insurance, the Banco de Bogotá has established enforcement policies regarding the free circulation of invoices issued by sellers or suppliers with which the Bank has business relationships, thereby avoiding anti-competitive practices.

### Entity's Forecast Evolution

In the second semester of 2014, Banco de Bogotá will continue to consolidate the objectives and goals defined in its strategic planning, to continue committing itself to the banking process, as regards social responsibility and the

country's growth, as a solid, efficient and leading entity in the financial system.

The Bank will strengthen and capitalize on its relationship with its customers by improving the value offer made available to them and expanding its national and international presence and coverage through optimum channels, specialized models, skilled personnel and through its different affiliates, its technological and physical infrastructure and its proactive inorganic growth strategy.

Our Bank will also advance its regional consolidation process, taking advantage of synergies with our affiliates in order to position ourselves as a strategic ally in the development and internationalization of businesses.

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Grupo  
**AVAL**

| Banco de Bogotá

