
Banco de Bogotá informs that the rating agency Fitch Ratings (Fitch) improved the outlook on Banco de Bogotá’s ratings from negative to stable; ratings were affirmed.

The Bank’s ratings take into account its strong and consistent financial performance, solid asset quality and level of provisions, conservative risk and credit policies, its broad and diversified funding base, and its leadership as a franchise.

The affirmed ratings from Fitch, with an improved outlook to stable, are:

- Foreign Currency LT Deposit Rating: Affirmed BBB, Stable.
- Local Currency LT Deposit Rating: Affirmed BBB, Stable.
- Subordinated Note Rating: Affirmed BBB-.
- Support Rating Floor: Affirmed BBB-.