

**FINANCIAL STATEMENTS CERTIFICATION
AS OF DECEMBER 31, 2016**

The undersigned, Banco de Bogotá's Legal Representative and Accounting Director, by means of this certification, declare that the Bank's Financial Statements as of December 31, 2016 have been accurately taken from the accounting records, all statements contained therein have been previously verified, in accordance with Article 37 of Law 222 of 1995, and that we have ensured accurate compliance of all its statements, explicit and implicit, in each of the prescriptions established in Article 57, Decree 2649 of 1993.

Furthermore, in accordance with Article 46 of Law 964 of 2005, we certify that Financial Statements as of December 31, 2016 and relevant annexes do not contain faults, inaccuracies or errors that might prevent knowledge of the Bank's true financial and operational status.

(Original signed)
ALEJANDRO FIGUEROA JARAMILLO
LEGAL REPRESENTATIVE

(Original Signed)
NESTOR A. PUPO BALLESTAS
ACCOUNTING DIRECTOR
P.L. 43967-T

Bogotá D.C., February 27, 2017