

SG-085-17  
Bogotá, D.C., March 31, 2017

BOLSA DE VALORES DE COLOMBIA  
Mr. Celso Guevara Cruz  
Operations and Customer Service Manager  
Carrera 7 No. 71-21 Torre B Piso 12  
Bogotá

Dear Mr. Guevara:

Based on the decision taken by the Bank's General Shareholders Meeting held on March 30, 2017 regarding earnings distribution, and taking into account regulation established in Decree 4766 of 2011 and in the Bolsa de Valores de Colombia' general regulation, Article 3.1.1.12, we inform the ex-dividend period between April 2017 and March 2018.

**ORDINARY CASH EX-DIVIDEND DATES**

<b>Initial Date</b>	<b>Final Date</b>
31/03/2017	05/04/2017
25/04/2017	02/05/2017
25/05/2017	01/06/2017
27/06/2017	04/07/2017
26/07/2017	01/08/2017
28/08/2017	01/09/2017
26/09/2017	02/10/2017
26/10/2017	01/11/2017
27/11/2017	01/12/2017
26/12/2017	02/01/2018
26/01/2018	01/02/2018
23/02/2018	01/03/2018

Sincerely,

(Original Signed)  
MARÍA LUISA ROJAS GIRALDO  
Chief Financial Officer  
Banco de Bogotá