



Our commitment to society

We contribute to the sustainable development of our country

As part of our 6Cs corporate strategy, we aim to have a positive impact on society through each of our actions. We promote a balance between economic progress, social wellbeing and environmental protection.

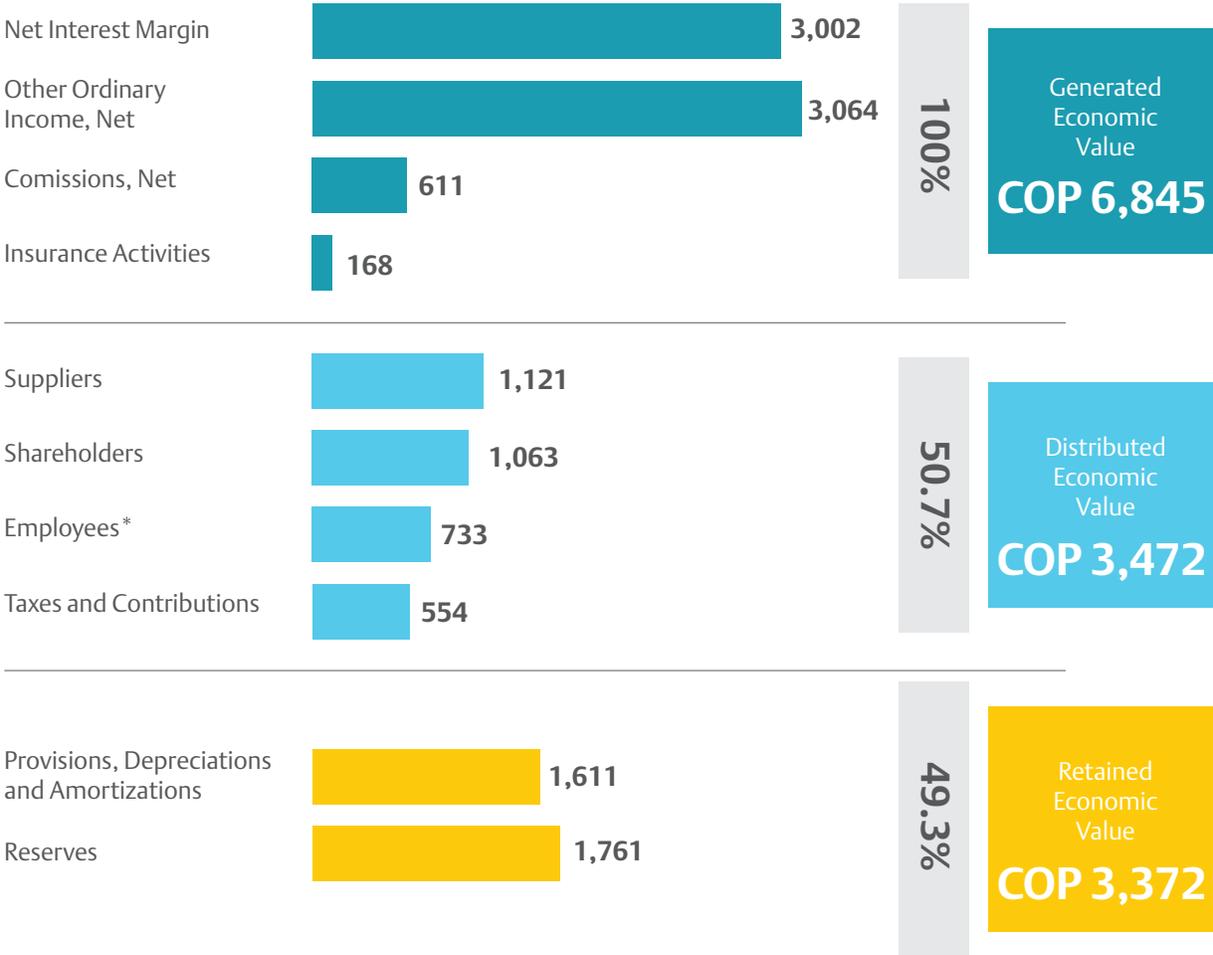
Therefore, we developed an action plan using the information collected from the dialog processes with our stakeholders, which enabled us to consolidate the “Society” pillar in our corporate strategy.

Contribution to Colombia’s economic development

In 2018, we achieved efficient and sustainable growth that generated economic value for the national economy.

Our Generated, Distributed and Retained Economic Value³, illustrate in figures the economic profitability we generated this year, as well as the way in which we distributed this value among the different stakeholders:

Generated, Distributed and Retained Economic Value
Figures in billions of COP - Unconsolidated Financial Statements



* Employees do not include outsourcing and fixed term contracts, these items are in the suppliers’ line

The Generated Economic Value amounted to COP 6,845 billion, which accounts for the value received through the placement of our products on the market and the provision of our financial services.

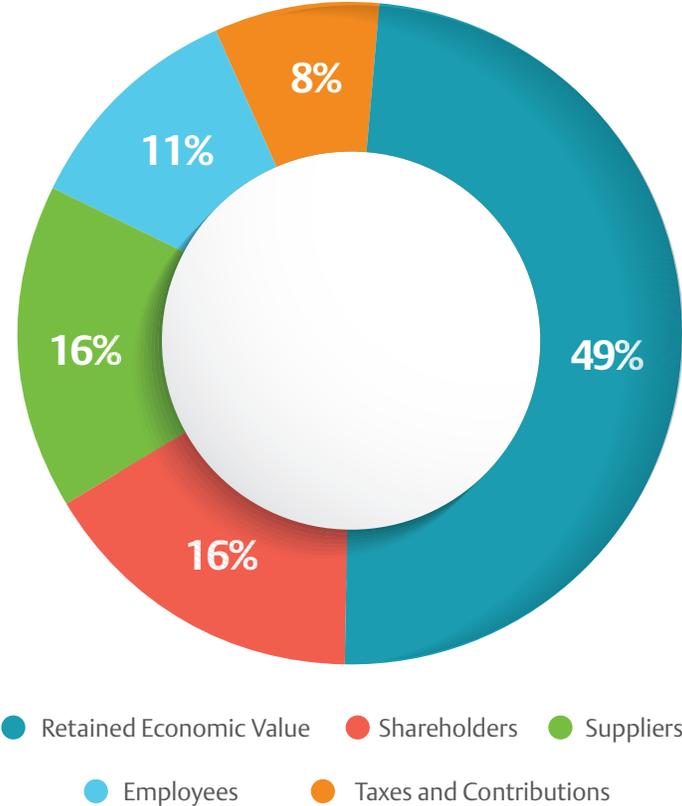
3. The current status of Generated, Distributed and Retained Economic Value was calculated following some of the basic aspects of the methodology described for that purpose by the G4 GRI guide. The Global Reporting Initiative (GRI) is an organization created to promote and develop worldwide standards for measuring and presenting corporate management reports. Figures used in this methodology are gathered from Banco de Bogotá’s unconsolidated financial statements.

43.9% of the Generated Economic Value was derived from the net interest margin; followed by 44.8% from other net ordinary income such as Investments, Equity Method, Dividends, and Others; 8.9% from net commissions; and 2.5% from insurance activities.

Distribution among our stakeholders of the Generated Economic Value

The distribution of our economic value among our main stakeholders is undoubtedly our main contribution to society. In 2018, the following was recorded:

Generated Economic Value Distribution
(% Accumulated January – December 2018)



The distribution of Economic Value reflects that 16% was used to pay our suppliers, who meet the product or service requirements for the efficient performance of our activities; 16% was delivered as dividends to our shareholders; 11% was distributed to our direct employees, corresponding to the payment of wages, salaries, bonuses, social security contributions and indemnities, among others; and 8% was used to pay taxes and other contributions to the State.

Our Retained Economic Value accounts for 49% of our Generated Economic Value, amounting to COP 3,372 billion. This significant item is allocated for creating reserves, impairment or provisions, amortization and depreciation, for the development of medium- and long-term expansion projects to ensure business continuity.

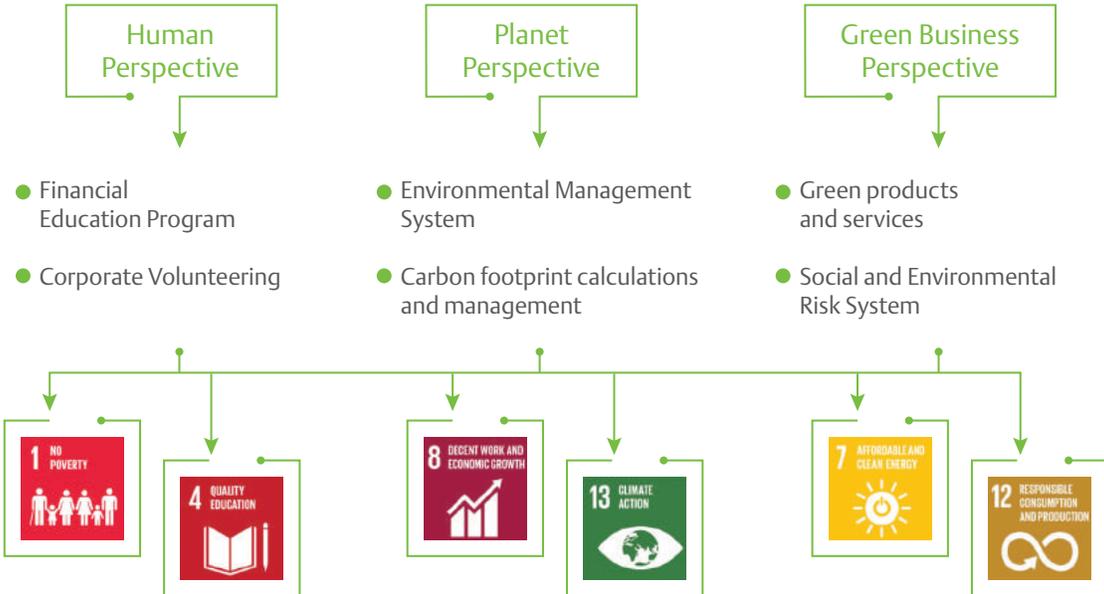


Corporate social responsibility: a sustainability approach

In accordance with our corporate strategy and the challenges raised by the Sustainable Development Goals⁴, we have continued moving forward in the Corporate Social Responsibility strategy by expanding our approach, making dialog with stakeholders a fundamental premise, along with the materiality exercised carried out in 2017, which was consolidated in 2018 when it was included as part of the “Society” pillar of the corporate strategy.

Corporate Social Responsibility Policy

“We are committed to managing our business in a responsible and innovative manner to improve the quality of life of the individuals who have a relationship with us, contributing to the economic prosperity of society and helping to reduce our impact on the environment”.



4. On-line available definition: <http://www.unitedexplanations.org/2012/04/02/brundtland-donde-esta-nuestro-futuro-comun/>. Sustainable Development is development that meets current needs without compromising the ability of future generations to meet their own needs, while promoting a balance between economic progress, social welfare and environmental protection.



Alignment with the Sustainable Development Goals

The three pillars of our corporate social responsibility strategy are defined in perspectives aligned with the Sustainable Development Goals.

Alignment with the 6Cs corporate strategy

When building the 6Cs corporate strategy for the 2018-2021 period, the impacts caused on the social and environmental levels were considered fundamental aspects. These impacts are materialized in specific actions that are included in the “Employees and Society” pillar.

Alignment with the Dow Jones Sustainability Index

Our goal is for the performance of our companies to continue to have the highest sustainability ratings in the Pacific Alliance region; our Bank was included in this index in 2017.

Alignment with the 2017-2018 materiality analysis

Our materiality analysis led to the definition of pillars that make up the corporate social responsibility strategy. This analysis, comprised, in turn, by dialog and validation with stakeholders, gives rise to the core content on which this strategy is based.

Human Perspective

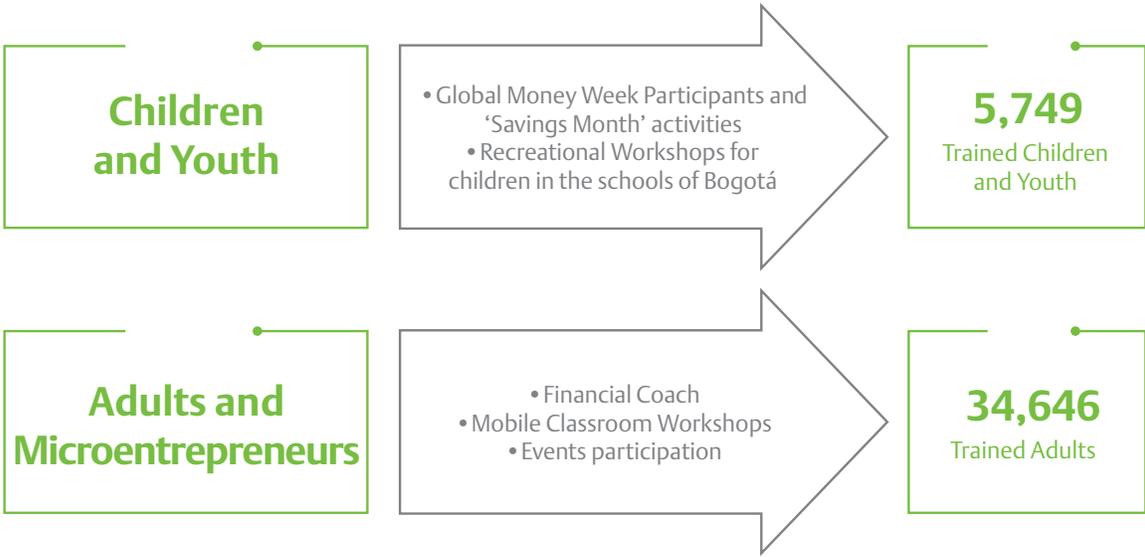
Promoting the economic and social prosperity of our stakeholders

Based on this perspective, we build initiatives that allow the development of tools for the economic and social prosperity of our stakeholders.

Financial Education Program

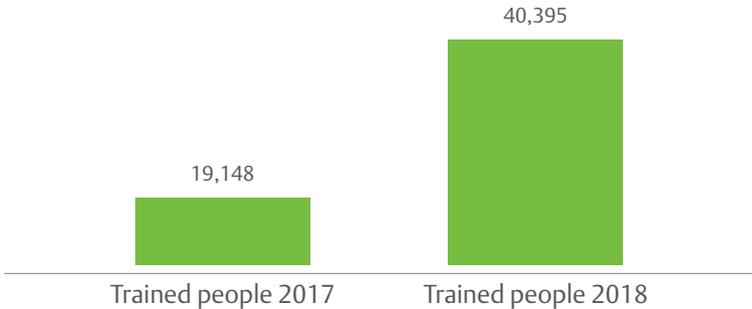
Financial education is undoubtedly one of the most important pillars of our corporate social responsibility strategy, due to its high impact on society and its important contribution to the process of inclusion and incorporation in the banking system.

Our onsite education strategy targets four audiences, mainly:



Through the different workshops and conferences on financial education, provided onsite in different regions of the country, we trained 40,395 individuals in 2018, including children, adolescents, adults and small business owners.

Financial Education program: number of people trained on a face-to-face basis



The significant increase in the number of individuals trained is due to the availability of our financial education programs in more regions of the country, mainly in terms of the presence of mobile classrooms.

Also, the consolidation of very important partnerships, such as the District Board of Education of Bogotá, have enabled us to reach an increasingly higher number of children and adolescents, thus familiarizing them with financial concepts starting at an early age, which is one of the main objectives of our program.

Corporate Volunteering

Promoting the participation of our employees in the dynamics of society is a fundamental principle for our Bank. In 2018, we continued to carry out events for the improvement of the physical environment of schools, as well as events for planting and reforestation in various parts of the country.

Improving the physical environment of public schools



Tree planting and reforestation events



⁵ The Green Race is a marathon, which has the goal of recovering degraded forests through the planting of 3 trees for each participant of the race. For the 2018 version, we have 6,000 athletes, so the number of trees planted increased to 24,000. This commitment was fulfilled under the ecological conservation strategy, that is, the trees were planted in places that guarantee that each one will be protected in perpetuity and in protected areas by Natura Foundation.





Julián Sinisterra, Sales Channels Vice-president and Rafael Arango, Corporate Banking Vicepresident of Banco de Bogotá in partnership with UNICEF

Valuable partner

We support human development, education and humanitarian action for children and adolescents. Therefore, we have a partnership with UNICEF since 2017, which allows customers to make donations using our credit cards for the protection and optimization of the quality of life of children.

In September, we visited the department of Cauca to learn about the UNICEF program in Santander de Quilichao. We shared the lessons learned and experiences regarding the implementation of the Schools at Peace strategy in the educational institutions.

In 2018, donations amounted to COP 1,668 million, with contributions from 14,213 customers and an average donation of COP 31,469.

Green Business Perspective

Innovating through green finance

In our commitment to sustainable development, we have launched the evolution of products and services in accordance with the environmental needs of our country and our customers, aimed at offsetting the effects of climate change and benefiting from the productive possibilities of energy efficiency.

Environmental and social risk management analysis

In 2018, 7 loans were evaluated based on social and environmental criteria, 100% of which were ultimately approved and disbursed. The total value of these loans was COP 91,240 million.



Planet Perspective

Our environmental management

We are committed to the sustainability of our operations and activities, also considering the challenges and opportunities that they pose for our management, and we aim to continue maturing in this aspect.

Therefore, in keeping with our corporate social and environmental responsibility, we have incorporated the environmental protection policy in our Organizational Code of Ethics: “Aware of the need for environmental preservation, protection and conservation, Banco de Bogotá has promoted practices among its employees that help to fulfill this purpose through programs for recycling, energy saving, water saving and reduction of the use of paper. We do this with the aim to help improve environmental conditions.”

Promotion and dissemination of good environmental practices among our stakeholders

As signatories of the Asobancaria Green Protocol⁶, one of the most important commitments is the dissemination of good environmental practices among employees, customers and society.

6 Banco de Bogotá has been a signatory of the Green Protocol since 2013. The Green Protocol of Asobancaria aims to promote the vision of sustainable development in the Colombian financial system, managing to position Colombia as the first country with this type of initiatives. Currently there are two main associations in Colombia, in addition to the financial, which already have the endorsement by their unionized entities and their presidents to sign this agreement (Asofiduciarias, Fasecolda).

Main initiatives:

Car-Free Day (Día Sin Carro)

We are aligned with the mobility initiatives of our capital. We carry out campaigns that encourage the use of eco-friendly transportation and different activities (valet parking for bicycles, raffles, fairs, meditation, stretching, etc.).

In 2018, 166 individuals rode a bicycle to get to the Headquarters facilities

Carpooling: BdB sustainable mobility

In 2018, we promoted the development of an app that will allow the Bank's employees in the city of Bogotá to share their daily routes on different means of transportation with their coworkers. This has created a sustainable community of mobility that will help improve commuting and air quality in the city, among others.

Climate Change Management

Climate change poses new global challenges, business opportunities and imminent risks in every sector of the economy. Therefore, we have joined forces to improve how we manage natural resources, which contributes to the care and preservation of the environment through the following initiatives:

Greenhouse Gas Inventory

The purpose of the corporate carbon footprint measurement is to understand our performance regarding climate change, and on that basis, propose offsetting and mitigation strategies for the following years. Each year, we aim to increase the coverage of our scope, with the goal of having 100% of our footprint calculated by 2020.

Carbon Footprint - Increase in the sample by year

Total value	2014	2015	2016	2017	2018
Carbon Footprint (Ton CO2)	1,682.02	2,410.19	3,280.5	5,837.89	Under construction

% sample coverage increase per year	2014	2015	2016	2017	2018
Headquarters	9%	13%	14%	100%	Under construction
Branches	0	0	20%	31%	Under construction





Also, regarding the annual calculation, we designed a plan to reduce certain indicators, such as for the year 2018, in which we created the BdB Movers app, in order to optimize our employees' commutes to the workplace, in a community of sustainable mobility.

Eco-efficiency

We aim to strengthen our environmental commitment by promoting the sustainable and responsible consumption of natural resources and by adopting, as an organization, a philosophy of eco-efficiency. Consequently, in recent years we have focused on creating indicators on water and energy consumption.

In 2018, we hired a company specializing in the calculation and monitoring of water and energy consumption indicators at our facilities. The first results in savings will be seen in 2019, for which we have a plan to reduce and mitigate consumption based on the inspection of office infrastructure and eco-efficiency campaigns.

Waste Collection

LITO

Lito is an organization committed to the comprehensive management of industrial surplus and hazardous waste in organizations. Based on its work, it offers innovative and safe environmental solutions for waste management. In 2018, we started the collection process at the Headquarters, managing 27.4 tons of waste in the process, including scrap and hazardous office supplies, whose endpoint will be the proper disposal offered and certified by LITO.

Fundación SANAR

In 2018, we continued to carry out the recycling at our headquarters. All these materials (paper, cardboard, plastic caps) are collected in Bogotá and later picked up by Fundación Sanar, which uses these materials for sale and subsequent financing for the treatments of children and adolescents with cancer and their families in the fight against the disease.

In 2018, we managed to collect the following quantity of material:

Material	Quantity Kg 2016	Quantity Kg 2017	Quantity Kg 2018
Paper	12,353	16,323	16,231
Cardboard	13,265	10,552	8,902
Electronic	0	104	0
PET	562	357	460
Plastic	35	2,3	0
Lids	470	392	385
Total Kg donated	26,690	27,730	27,570

In 2018, we recovered a total of 27,570 kilos of recyclable material at the Bank, accounting for contributions of COP 11,704,795 to Fundación Sanar to finance the treatment of 7 children with cancer.

Other contributions by our Bank to society

Art and culture sponsorships

Colombiatex

We participated, for the fifth consecutive year, in Colombiatex de las Américas, an event that boosts the progress of the textile sector by promoting business opportunities and facilitating access to financial products and services that strengthen companies to make them more productive. We offered preferential rates and special benefits to entrepreneurs who attended the event.

Carnaval de Barranquilla

In the Caribbean Region, we accompanied inhabitants in Barranquilla's Carnival, a space where we promoted the healthy coexistence between locals and tourists in order for them to enjoy the festivities in a responsible manner. In doing so, we provided support for initiatives and projects that contribute to the development of art, culture and inclusion, and generate spaces where Colombians and foreign visitors understand the value of the country's cultural diversity.

Fiestas del Mar

At the 58th Fiestas del Mar [Festival of the Sea] in Santa Marta, we participated in the “Los niños pintan su mar” event [The Children Paint Their Sea] through the “Bancaventura” [Bank Adventure] activity. In this scenario, we aimed to familiarize children with saving and the tools that exist for this purpose. We also promoted the environment-friendly culture, progress and citizenry.



Festival Internacional de Música Sacra

The International Religious Music Festival was carried out in Bogotá for the seventh consecutive year. The central theme of the event was “Harmony”. More than 600 artists from different continents met in Bogotá to display the best of religious, contemplative and meditation music from all over the world, of different styles, periods and religions. Thus, we supported the performance of various cultural and entertainment-related activities in the country.

Colombia Moda

In the 2018 version of Colombiamoda [Colombia Fashion], we supported designer Isabel Henao, a woman who has exalted the name of Colombia in the world. Throughout her career of 15 years, the designer has promoted women's delicateness as their greatest virtue, and in the exhibit of her collection, she focused on the wind as the messenger of change. We also offered financial products and services to Colombian and foreign entrepreneurs of the fashion industry, with a broad portfolio and a specialized customer service team.

National Orchid Show

We joined the 2018 version of the event as part of our commitment to promoting the conservation of our natural resources. Bogotá's Botanical Garden was the venue for the exhibition of nearly 3,000 orchid species from countries including Mexico, Peru, Iceland and, of course, Colombia, which has 4,270 registered orchids, the largest number of species in the world.



Expoartesánías

In order to support and promote Colombian talent, we supported Expoartesánías, a platform that brings together artisans from different regions of the country to exhibit their handicrafts. We provided a space dedicated to financial education, mental change, creation of sources of income, use and responsible decision-making related to money, among other topics.



Contributions through philanthropy

Through the economic contributions generated by our social mandate, we supported the strengthening of education and other humanitarian causes of a large number of non-profit organizations and foundations. We make social contributions in the form of donations through **Corporación Banco de Bogotá para el Fomento de la Educación** (Banco de Bogotá's Corporation for the Promotion of Education).

Below is a description of our efforts in 2018:

Theme	No. organizations	Amount
Education	24	COP 310,000,000
Scholarship plan	4	COP 349,944,960
Comprehensive care	19	COP 185,000,000
Disability	8	COP 492,000,000
Health and prevention	14	COP 111,000,000
Nutrition	1	COP 11,000,000
Environmental education	1	COP 158,000,000
Financial education promotion through microcredit granting	1	COP 1,700,000,000

We disbursed a total of COP 3,316,944,960 to strengthen 72 social, environmental and educational programs in Colombia.





Financial Education

in every part of the country

Roman Petzold, Academic Director for Colombia and Raúl Martínez, Fundación Alemana Project Director

Fundación Alemana is one of Banco de Bogotá's strategic partners, and since 2016, it has supported the financial education program, through which we have reached more than 400 municipalities in Colombia.

Fundación Alemana carries out support and training projects for financial institutions that promote economic and social development in developing countries, with the aim of creating income, social wellbeing and job opportunities.

It currently has an international cooperation project in Latin America and is working in ten countries of the continent. The Foundation arrived in Colombia in 2008, and it became a strategic partner of Banco de Bogotá in 2016 when it expressed its interest and support for the program: “Educación Financiera para la Vida” [Financial Education for Life].

“We provided support by supplying materials and we worked on the methodology of the financial education program to bring knowledge and sound practices regarding finance to the entire population through Banco de Bogotá's Mobile Classrooms”, says Raúl Martínez, Project Director of Fundación Alemana.

The “Financial Education for Life” program started out in 2012, and since then, it has reached more than 400 municipalities in Colombia, for a total of 65,000 individuals trained, 74% of which are children and adolescents.

The workshops, which are certified by Fundación Alemana, are taught by experts in financial education and teaching, who devote from one to two hours in the classes aimed at adolescents, adults and small business owners.

Each of the segments receives training in accordance with their needs and objectives.

Adolescents identify the tools that enable them to use money responsibly through the understanding of what saving is, why to save and how to save. Adults are instructed on the management of money, income and expenses in their

homes, and small business owners receive financial training to formalize or consolidate their businesses by keeping a record of their monthly income and annual results.

In 2019, the program will be taken to the entire Coffee-growing Region and the Atlantic Coast, where it is expected to train approximately 12,000 individuals.

“Our intention is to continue to be strategic partners of Banco de Bogotá in order to contribute to the quality of life of the Colombian population, since we see financial education as a very important opportunity for financial inclusion”, says Raúl Martínez, Project Director of Fundación Alemana.



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