

**CONSOLIDATED FINANCIAL STATEMENTS CERTIFICATION
AS OF JUNE 30, 2016**

The undersigned, Banco de Bogotá's Legal Representative and Accounting Director, by means of this certification, declare that all statements contained in the Bank's Consolidated Financial Statements as of June 30, 2016 have been previously verified, in accordance with Article 37 of Law 222 of 1995, and that we have ensured accurate compliance of all its statements, explicit and implicit.

Furthermore, in accordance with Article 46 of Law 964 of 2005, we certify that Consolidated Financial Statements as of June 30, 2016 and relevant annexes do not contain faults, inaccuracies or errors that might prevent knowledge of the Bank's true financial and operational status.

(Original signed)
ALEJANDRO FIGUEROA JARAMILLO
LEGAL REPRESENTATIVE

(Original Signed)
NESTOR A. PUPO BALLESTAS
ACCOUNTING DIRECTOR
P.L. 43967-T

Bogotá D.C., September 12, 2016