

**BANCO DE BOGOTÁ's ORDINARY SHAREHOLDERS' MEETING
MARCH 29th / 2022**

Election of the External Auditor and decision on External Auditor's annual compensation

In accordance with the recommendation issued by the Audit Committee to the Board of Directors, this body recommends to the Shareholders' Meeting the election of KPMG S.A.S. to carry out the Statutory Auditing responsibilities for the period April / 2022 to March / 2023, and approve the following annual compensation for a total amount of four billion, four hundred and eighty six million, eight hundred and eighty nine thousand, six hundred and ninety eight pesos (\$4,486,889,698), which include:

- Fees for Statutory Auditing services for an amount of four billion, four hundred and fifty one million, eight hundred and eighty nine thousand, six hundred and ninety eight pesos (\$4,451,889,698).
- Expenses to carry out Statutory Auditing responsibilities, such as travel expenses, transportation, reports' reproduction, phone, shipping, etc., for an amount of thirty five million pesos (\$35,000,000).
- Furthermore, the Bank will provide an office in Bogotá with the necessary technical and material resources required to carry out the job.
- To execute the job, an interdisciplinary team has been put together, whose working hours are estimated at 43,700.