

Tax Policy

Scope

Banco de Bogotá SA, a financial entity, complies with all the fiscal regulations established by the Colombian State.

The foregoing is carried out through the timely attention of the multiple tax obligations and the adequate application of the tax regulations that allow the company's tax position to be legitimately planned. Regarding transfer prices, the Bank reports information, applying the principle of Full Competition. Likewise, the Bank plays a fundamental role in the collection of taxes for national and municipal administrations, making the different service channels available to taxpayers.

Target

This policy is established under the Bank's corporate social responsibility framework and the sustainability of its business. Banco de Bogotá SA establishes its responsibility and commitment to its stakeholders such as: State, clients, collaborators, shareholders, investors and suppliers. In accordance with the foregoing, the guidelines and guidelines to which Banco de Bogotá SA abides in tax matters are defined below.

Guidelines

The Bank's tax policy is developed by applying the following institutional principles:

1. Fulfill the substantial and formal duties derived from the legal - tax relationship (State - Bank) as a taxpayer, acting promptly against the payment of taxes, fees and contributions of a national and territorial nature, at their expense.
2. Fulfill the legal function of receipt and collection of forms and taxes, derived from the quality of financial entity legally constituted in Colombia, prior authorization and signing of the respective contracts with the tax administrations at the national and territorial level, as the case may be.
3. Collaborate with the national and territorial tax authorities by attending to requirements or requests, in the development of their powers of management, inspection, investigation and collection, in relation to taxes, fees and contributions. The foregoing, without prejudice to the exercise of the Bank's right of defense and due process.
4. The Bank's tax planning is analyzed and defined in application and compliance with the current national Legal-Tax order, relying on auxiliary criteria for the interpretation of the law (doctrine and jurisprudence), issued by the tax authorities and the closing judicial bodies (Council of State, Constitutional Court).

Additionally, it has the support of tax concepts from recognized consulting and advisory firms in tax matters, performing in any case an interpretation adjusted to the applicable regulations that meets its spirit and purpose.

5. Publish on the Bank's website for the knowledge of the interest groups, the information related to the payment of taxes, contained in the Management Report and the Consolidated and Separate Financial Statements, with their respective disclosures.

6. Comply with the rules enshrined in the Tax Statute and its regulations on **transfer prices** in operations with related parties.

7. Comply with the legal provisions for transfer pricing, in compliance with the arm's length principle. The foregoing implies the application of the method that best reflects the economic reality of the type of operation, which is compatible with the business and commercial structure, has the highest quantity and best quality of information and contemplates the highest degree of price comparability with the market.

This policy is published on the Banco de Bogotá website, for the full knowledge of its stakeholders and the community in general.

Approval of the Tax Policy

On the 10th day of August 2021, the Board of Directors approved "the Tax Policy" of Banco de Bogotá SA.

As of the date, the Tax Policy, as well as any modification or addition to it, must be previously approved by the Board of Directors for its respective publication on the Bank's website.